MINUTES OF A MEETING OF THE BOARD OF THE NORTH WELD COUNTY WATER DISTRICT HELD OCTOBER 12, 2026 AT 8:30 A.M. AT 32825 COUNTY ROAD 39, LUCERNE, COLORADO AND VIA TELECONFERENCE

The meeting of the Board of Directors of North Weld County Water District was called and held in accordance with the applicable laws of the State of Colorado. The following Directors, having confirmed their qualifications to serve, were in attendance:

Attendance

Tad Stout, President
Nels Nelson, Treasurer
Anne Hennen, Assistant Secretary

Matt Pettinger, Assistant Secretary – Absent and Excused
J.G. Milne, Assistant Secretary – Absent and Excused

Also present were Eric Reckentine and Garrett Mick, District General Manager; Zachary P. White, Esq., WBA, PC, District General Counsel; Richard Raines and Jan Sitterson, Water Resources; Alison Gorsevski, Lyons Gaddis, District Special Counsel; Belinda Butler-Veytia, Stantec; Representative Lauren Boebert; and members of the public.

1. Call to Order/Declaration of Quorum

It was noted that a quorum of the Board was present, with Directors Pettinger and Milne absent and excused, and Mr. Stout called the meeting to order at 8:30 a.m.

2. Confirmation of Disclosures of Conflicts of Interest

Mr. White advised the Board that, pursuant to Colorado law, certain disclosures might be required prior to taking official action at the meeting. Mr. White reported that disclosures for those directors that provided WBA, PC, with notice of potential or existing conflicts of interest were filed with the Secretary of State's Office and the Board at least 72 hours prior to the meeting, in accordance with Colorado law, and those disclosures were acknowledged by the Board. Mr. White inquired into whether members of the Board had any additional disclosures of potential or existing conflicts of interest with regard to any matters scheduled for discussion at the meeting. No additional disclosures were noted.

3. Approve October 12, 2026, NWCWD Board Meeting Agenda

The Board reviewed the proposed agenda. Upon a motion by Mr. Nelson and seconded by Ms. Hennen, the Board unanimously approved the agenda, with a revised order to accommodate Ms. Boebert's schedule.

4. Public Comment

None.

5. Consent Agenda

Mr. Reckentine reviewed the items on the consent agenda with the Board. Mr. Reckentine advised the Board that any item may be removed from the consent agenda to the regular agenda upon the request of any director. Upon a motion by Mr. Nelson and seconded by Ms. Hennen, the following items on the consent agenda were unanimously approved, ratified, and adopted, as presented:

a. Minutes from September 21, 2026, Meeting

b. Invoices through October 12, 2026

c. Financial Statements September 2026

d. Stantec Change Order 8 for Continued Services (Ratify)

e. Stantec Knox Pit Pipeline Alignment Evaluation Scope

f. Zone 1 West Reynolds Application #6

g. Acquisition of New Dump Truck

6. Discussion: Meeting with Congresswoman Boebert, Discussion of Federal Infrastructure Grant Funding

Representative Lauren Boebert visited the Board meeting. Mr. Reckentine presented to Representative Boebert and the Board regarding the District's capital improvement achievements over the last several years, future needs, funding issues, and drought issues. Representative Boebert discussed with the Board federal funding options and how to apply for them and stated that she is willing to help if possible. She discussed her successes in securing over $14,000,000 for water projects in Colorado. Representative Boebert also discussed her ability to work with other State Representatives to help the District process applications for funding.

7. Discussion: North Weld County Water District Preliminary 2027 Budget

a. NWCWD 2027 Preliminary Budget Memo

Mr. Reckentine presented the NWCWD preliminary budget. The Board discussed, and no changes were made. The 2027 budget will come before the Board for approval in December.

b. Soldier Canyon Water Authority 2027 Final Budget

Mr. Reckentine presented the Soldier Canyon Water Authority 2027 budget. No changes were made.

8. Public Hearing/Action: NWCWD Property Inclusions into District Boundaries

a. Conduct Public Hearing on Petition for Inclusion from Little Calf Ranch, LLC

Mr. White presented the Petition for Inclusion from Little Calf Ranch, LLC. The public hearing was opened. No public comments were received, and the public hearing was closed.

i. Consider Adoption of Resolution No. 20261012-01: Resolution and Order for Inclusion of Property

Upon a motion by Mr. Nelson and seconded by Ms. Hennen, the Board adopted Resolution No. 20261012-01, Resolution and Order for Inclusion of Property.

b. Conduct Public Hearing on Petition for Inclusion from Weldco Farms, LLC

Mr. White presented the Petition for Inclusion from Weldco Farms, LLC. The public hearing was opened. No public comments were received, and the public hearing was closed.

i. Consider Adoption of Resolution No. 20261012-02: Resolution and Order for Inclusion of Property

Upon a motion by Mr. Nelson and seconded by Ms. Hennen, the Board adopted Resolution No. 20261012-02, Resolution and Order for Inclusion of Property.

c. Conduct Public Hearing on Petition for Inclusion from High Plains Dairy, LLC

Mr. White presented the Petition for Inclusion from High Plains Dairy, LLC. The public hearing was opened. No public comments were received, and the public hearing was closed.

i. Consider Adoption of Resolution No. 20261012-03: Resolution and Order for Inclusion of Property

Upon a motion by Mr. Nelson and seconded by Ms. Hennen, the Board adopted Resolution No. 20261012-03, Resolution and Order for Inclusion of Property.

d. Conduct Public Hearing on Petition for Inclusion from High Plains Dairy, LLC

Mr. White presented the Petition for Inclusion from High Plains Dairy, LLC. The public hearing was opened. No public comments were received, and the public hearing was closed.

i. Consider Adoption of Resolution No. 20261012-04: Resolution and Order for Inclusion of Property

Upon a motion by Mr. Nelson and seconded by Ms. Hennen, the Board adopted Resolution No. 20261012-04, Resolution and Order for Inclusion of Property.

9. Action: Consider Approval of Commercial Sector Water Dedication Agreement and Water Service Agreement, Miller Cattle

The Board discussed the Commercial Sector Water Dedication Agreement and Water Service Agreement with Miller Cattle in executive session. Following executive session, upon a motion by Ms. Hennen and seconded by Mr. Nelson, the Board approved the Water Service Agreement with Miller Cattle and directed legal counsel to prepare a notice to vacate the Tolling Agreement with respect to Miller Cattle.

10. Action: Consider Approval of Water Dedication Agreement for the Town of Eaton Water Supply and Storage Shares

The Board discussed the Water Dedication Agreement for the Town of Eaton Water Supply and Storage Shares in executive session. Following executive session, no action was taken due to dry-up issues that arose at the last minute.

11. Discussion: City of Greeley Financial Reimbursement for Overland Ponds Reservoirs Capital Projects 2011 Intergovernmental Agreement

The Board discussed the City of Greeley Financial Reimbursement for Overland Ponds Reservoirs Capital Projects under the 2011 Intergovernmental Agreement in executive session. Following executive session, no action was taken. Mr. Reckentine will continue discussions with the City of Greeley.

12. Discussion: Acquisition of Water Rights

The Board discussed in executive session whether it was interested in acquiring water rights. Following executive session, the Board expressed interest in reviewing a formal proposal to acquire additional water rights from CSU.

13. Discussion: Update ELCO Service from NWCWD Unmetered Valve

The Board discussed the ELCO Service from NWCWD Unmetered Valve in executive session. Following executive session, the Board directed legal counsel to send a response letter to ELCO regarding the unmetered connection.

14. Executive Session

Upon a motion duly made and seconded, followed by an affirmative vote of at least two-thirds of the quorum present, the Board entered into executive session at 9:45 A.M. for the purpose of receiving legal advice and discussing matters subject to negotiation and strategy pursuant to § 24-

6-402(4)(b) & (e), C.R.S. related to Financial Reimbursement of Overland Ponds, Acquisition of Water Rights, Water Dedication, Water Service Agreements, and ELCO Unmetered Valve.

Pursuant to Section 24-6-402(2)(d.5)(II)(B), C.R.S., no record will be kept of the portion of this executive session that, in the opinion of legal counsel to the District, constitutes privileged attorney-client communication pursuant to Section 24-6-402(4)(b), C.R.S.

The Board reconvened in regular session at 10:47 A.M.

15. District Manager's Report

a. North Poudre Irrigation Company Advisory Board Meeting, October 7, 2026

Mr. Reckentine reported on the recent North Poudre Irrigation Company Advisory Board meeting and noted that several entities are interested in joining the advisory board. Discussions will continue.

b. Front Range H2O Vita Group Meeting

Mr. Reckentine reported that there will be meetings in October in which he will participate, and that he will report back to the Board.

c. NEWT III Final Walk Through for Final Completion

Mr. Reckentine reported that the NEWT III project is nearly complete, with only some revegetation required before final payments are made.

Other Business:

None.

Adjourn

There being no further business to come before the Board, following discussion and upon a motion duly made, seconded, and unanimously carried, the Board determined to adjourn the meeting.

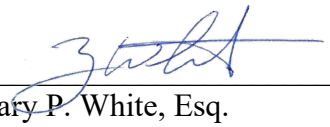
The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting.

Matthew Pettinger
Secretary for the Meeting

The foregoing minutes were approved on the 9th day of November, 2026.

ATTORNEY STATEMENT
REGARDING PRIVILEGED ATTORNEY-CLIENT COMMUNICATION

Pursuant to Section 24-6-402(2)(d.5)(II)(B), C.R.S., I attest that, in my capacity as the attorney representing North Weld County Water District, I attended the executive session at the regular meeting of North Weld County Water District convened at 9:45 A.M. on October 12, 2026 for the sole purpose of receiving legal advice and discussing matters subject to negotiation and strategy pursuant to § 24-6-402(4)(b) & (e), C.R.S. related to Financial Reimbursement of Overland Ponds, Acquisition of Water Rights, Water Dedication, Water Service Agreements, and ELCO Unmetered Valve, as authorized by Section 24-6-402(4)(b), C.R.S. I further attest it is my opinion that all of the executive session discussion constituted a privileged attorney-client communication as provided by Section 24-6-402(4)(b), C.R.S. and, based on that opinion, no further record, written or electronic, was kept or required to be kept pursuant to Section 24-6-402(2)(b), C.R.S. or Section 24-6-402(2)(d.5)(II)(B), C.R.S.



Zachary P. White, Esq.